

# Church of the Saviour Foundation

## Annual Report 2009-2010



*“Guard the good treasure  
entrusted to you.”*

*2 Timothy 1:14*

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## REPORT OF THE CHAIR

The period of 2008 to 2010 challenged the discipline of the Foundation Trustees in a very significant manner. I am proud to bring this combined report to you on behalf of the past and present Trustees. It is a testament to the firm foundation that our predecessors laid to sustain the life and mission of this church for God's glory.

As a policy, the Foundation Board may distribute up to 4.75% of the 3-year rolling average of its assets. The principal is held inviolate and its growth is the result of market appreciation, lifetime gifts, and bequests through Wills and Trusts. Despite the significant downturn of the market in 2008 and the subsequent uneven recovery, the Foundation has been faithful in its investment principles and its spending policy while continuing to support exciting new programs, as well as several major building maintenance needs.

This report demonstrates the Foundation's stewardship of the gifts entrusted to us by those who have given in faith for the continuance of God's work through Church of the Saviour. It has been my privilege to serve as a Trustee since 2006 and as the Chairman in 2010. As you read this report, I hope that you will find that the Foundation has been true to its charge and mission and that you will continue to support it with your prayers and gifts.

-- Joyce Dearborn, Chair, Church of the Saviour Foundation

## FROM THE SENIOR PASTOR

In the book of II Timothy, the Apostle Paul counsels his young friend to "*Guard the good treasure entrusted to you.*" (1:14a) Timothy was the benefactor of a faith that had shaped the life of his grandmother and his mother. Paul was pleased to see the same zeal evident in Timothy's life.

At Church of the Saviour, we are the benefactors of a faith tradition that reaches back to the days of Timothy and the early church. We are also the benefactors of far-sighted pioneers in faith in Cleveland Heights such as Charles Arter, whose generosity helped to build Church of the Saviour in 1926-27, and G. Robert Klein, whose visionary leadership helped establish Church of the Saviour Foundation in 1955. The continued dedication and commitment of the members of Church of the Saviour have made our Foundation the strong resource that it is today.

A Jewish woman walked into our sanctuary for an ecumenical service and exclaimed to me, "*I can just feel the presence of God in this place.*" The Foundation is committed to the ongoing maintenance and restoration of our building, certainly one of the treasures of the greater Cleveland community, and one of the finest examples of French Gothic architecture in North and South America.

Our building, valued at over \$ 32 million, is not a museum! From early morning until well after dark the parking lots are filled with cars as everything from child care to senior citizens groups provide ministry and outreach to the community. Seed money for new programs often comes from the Foundation, and enables Church of the Saviour to move forward in ministry in ways that most churches can only dream about.

The support of the congregation through wills, endowed funds and memorial contributions is critical to the Foundation as we move forward in faith and commitment. I thank God for the "treasure" that has been entrusted to us, and I encourage you, as the Apostle Paul encouraged his congregation "*to be generous and ready to share, thus storing up for yourself the treasure of a good foundation for the future, so that you may take hold of the life that really is life.*" (I Timothy 6:18b-19)

— Dr. Charles D. Yoost, Senior Pastor

# G. Robert Klein Award

**The G. Robert Klein Award is given annually to honor or memorialize an individual or group who has demonstrated the spirit of Bob Klein's commitment, service, and personal advancement to the mission of the Foundation.**



2009 G. Robert Klein Award - Sandra Kiely Kolb

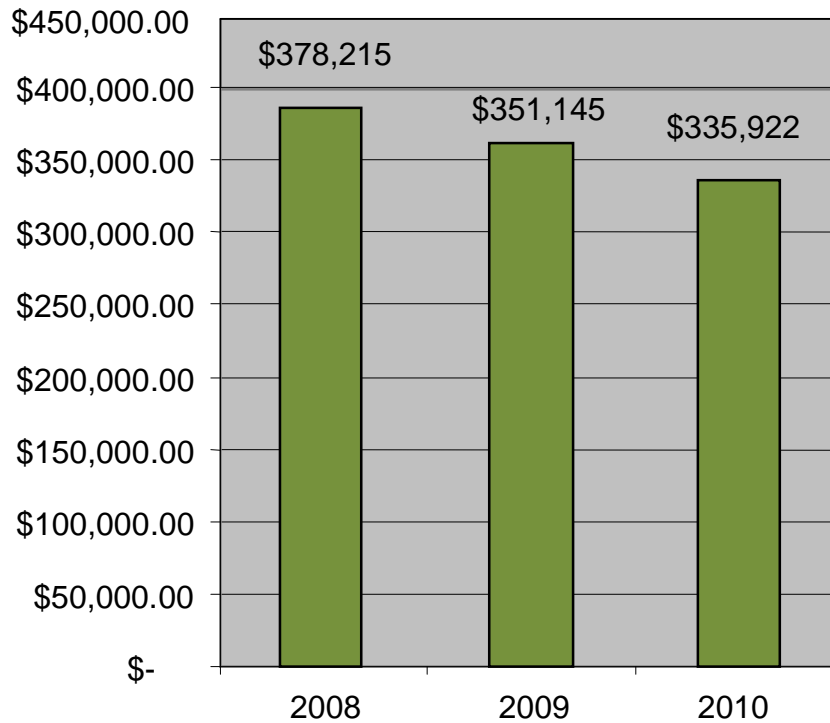


2010 G. Robert Klein Award - Jane Dessem  
(L-R standing): Dr. William J. Kimball, Director of Foundation Advancement,  
Dr. Charles D. Yoost, Senior Pastor; (seated) Jane Dessem, Joyce Dearborn, Foundation President

## Financial Summary

Investments, December 31, 2008	\$6,346,721
Gifts and Bequests	\$ 230,957
Market appreciation, interest and dividends	\$2,271,098
Grants	<u>(\$ 687,067)</u>
Investments, December 31, 2010	<u>\$8,161,709</u>

### Foundation Grants Awarded 3-Year History



## **BUILDING & MAINTENANCE/ CAPITAL GRANTS IN 2009-10**

Capital Campaign  
Carillon maintenance  
Sanctuary moisture intrusion repairs  
Sewer line replacement ó North Lot  
Organ repair  
Archives  
Security cameras

## **PROGRAMMING GRANTS IN 2009-10**

Upward Basketball  
Radio broadcasts  
Podcasting sermons  
Newspaper advertising  
Foreign mission  
Pastoral counseling  
Myers Lecture  
Holiday outreach postcards  
Scholarships to church members  
Staff children scholarships  
Nursing scholarships  
Music  
Arts in the Cathedral ó Quink Concert  
Altar flowers  
Staff professional development  
Lenten dinners  
Foundation Sunday  
Youth ministry training  
GPS Worship services

### **Fiduciary Policies**

There are four types of funds within the Foundation:

1. The General Income Fund (I) is comprised of gifts and bequests of less than \$5,000.
2. The General Memorial Fund (II) is comprised of undesignated gifts and bequests in the original amount of \$5,000 or more, named for the donor or decedent.
3. The Maintenance Endowment Fund (III) is comprised of gifts in the amount of \$5,000 or more as designated by the donors for the maintenance of the church, named in honor or memory of the donor's request.
4. The Special Endowment Fund (IV) is comprised of designated gifts in the amount of \$10,000 or more as designated by the donors for specific ministries of the church, named at the donor's request.

Grants are distributed at 4.75% of the average three-year total assets for the purpose of the General Income Fund, the General Memorial Fund, and the Maintenance Endowment Fund. The Special Endowment Funds spend the annual income only.

## 2009 Donors and Gifts

### **Benefactor (\$500+)**

*Joyce & Dorr Dearborn*

### **In Memory of Robert Backhaus**

*Miriam Riter*

### **In Memory of Gordon Rowe**

*Jennifer Kinnear & Gabriel Farah*

*Bill & Janice Kimball*

*Thomas Rowe*

*Lorraine & Stephen Sonnabend*

### **In Memory of Flossie Thomas**

*Eleanor & William Hubbard*

*Mr. & Mrs. Wallace Martel*

### **In Memory of Eldred Bucklew**

*The Gotwald Family*

*Jean Latimer*

*Mary Ann Stack*

### **In Memory of Nancy Fleming**

*Dr. & Mrs. Charles Burnmeister*

*Nancy Relyea*

### **In Memory of David Webster**

*Margaret Anderson*

*Leah Becker*

*Barbara Boeckling*

*Dr. & Mrs. Robert Botti*

*Elizabeth Breaw*

*Mr. & Mrs. Jerome Eichert*

*S. Stuart Eilers*

*Mr. & Mrs. William Kale*

*Peter Krembs*

*Martha Manring*

*Mr. & Mrs. William Roche*

*Mr. & Mrs. David Shriver*

*Thomas Sullivan*

*Arleen & John Twist*

*Mary Whitmer*

*Jean Wiant*

### **In Memory of Albert Gochnauer**

*Martha Manring*

### **In Memory of Clayton Bradshaw**

*Miriam Riter*

### **In Memory of Lois Bradshaw**

*Miriam Riter*

### **In Memory of Jack Weigman**

*Bill & Janice Kimball*

*Sandra & Martin Kolb*

*Paul Rogers*

### **In Memory of Bob Heuman**

*Sarah Baynes*

*Roderick Beale*

*Thomas & Martha Berry*

*Mark Bloss*

*Lucile Boedy*

*Barbara Brennan*

*Lois Coghlan*

*Roslyn Collins*

*Michael & Nancy DeCesare*

*Diane Deuring*

*Janet & Ray Everett*

*Graydon Heuman*

*Julia Heuman*

*Quinton & Edwin Hill*

*Mary Hoddinott*

*Robert & Gladys Howson*

*Ardis Knarr*

*Chellis & Mary Madison*

*Barbara Maniker*

*Martha Manring*

*Irwin & Penny May*

*Steve & Barb Messner*

*Monday Tennis Group*

*National City Bank*

*Robert Nonna*

*Nancy Relyea*

*Miriam Riter*

*Jeffrey Wadley*

*Cleo & Judith Weibel*

*Sally Young*

### **In Honor of Bob Howson**

*Shirley Hill*

### **In Memory of Norma Schieb**

*Carolyn Freer*

*Richard & Hannah Greenberg*

*Robert & Gladys Howson*

*John Savage*

*Arlene Schneider*

*Myer Spiro*

*Gail Stuehr*

*Arleen & John Twist*

### **In Memory of Mary Odnor**

*Sonya Virant*

### **In Memory of Paul Antolik**

*Elizabeth Antolik*

### **In Memory of Caroline Sutliff**

*Jennifer Kinnear & Gabriel Farah*

### **In Memory of Robert Harrington**

*Martha Harrington*

### **In Memory of V. Kiely**

*Irene Smith*

### **In Memory of Jack Collins**

*Fred Lilly*

### **In Memory of Ros Collins' Sister**

*Nancy Martin*

### **In Memory of Elmer Boedy**

*Lucile Boedy*

### **The Polly & Frank Kennard Maintenance Fund**

*Polly & Frank Kennard*

### **The James Taylor Memorial Fund**

*Mary Taylor*

### **For the Benefit of Radio Ministry**

*Brian & Cheri Menoni*

### **The Thomas H. & Mildred Taylor Fund**

*Mildred Taylor Charitable Lead Trust*

### **The Gordon Rowe Pastoral Visitation Fund**

*Gordon Rowe Estate*

### **The Georgia F. Cave Fund**

*Georgia F. Cave Estate*

### **The Kolb Family Maintenance Fund**

*Sandra & Martin Kolb*

### **The Robert F. Morey Fund**

*Estate of Robert Morey*

### **The Phyllis Roy Fund**

*Estate of Phyllis Roy*

### **The John Weigman Memorial Fund**

*John Weigman Estate*

### **The Mable Simcox Fund**

*Thomas & Martha Simcox*

### **The Jack & Flossie Thomas Fund**

*Ann Porter*

*Florence Thomas Trust*

### **Bucklew Scholarship Fund**

*Janet & Ray Everett*

### **Calvary Scholarship Fund**

*Frances Fisher*

## 2010 Donors and Gifts

### **Benefactor (\$500+)**

*Earlean Bergman*

### **Fellow (\$100-499)**

*Todd Barrett*

*William Fabens*

### **Planned Gifts**

*Mildred Taylor Fund*

*John Weigman Estate*

*Eldred Bucklew Estate*

### **In Memory of Betty Bixby**

*Mr. & Mrs. Timothy Musbach*

*Heights Strikers*

*Karen Parker, et. al.*

*Royal Trees of Lyndhurst*

*Mr. & Mrs. Robert Brady*

*Leta Weinrick*

*Mr. & Mrs. Anthony Morbeto*

*Robert & Gladys Howson*

*Martha Manring*

*Betty Schnitzer*

*Mr. & Mrs. Ronald Hanson*

*Miriam Wiles*

*Mr. & Mrs. Richard Raimondo*

*Kay Everson*

*Mr. & Mrs. Gary DeMars*

### **In Memory of Mrs. Virginia Yoost**

*Sandra & Martin Kolb*

*Joyce & Dorr Dearborn*

*Miriam Riter*

### **In Memory of the Rev. David Yoost**

*Sandra & Martin Kolb*

*Miriam Riter*

### **In Memory of Wilma Lapham**

*Miriam Riter*

*Robert & Gladys Howson*

*Robert & Virginia Dewey*

*Arleen Twist*

*Nancy Schubert*

*Douglas & Susan Gibson*

*Ruth & Robert Windle*

*Diane Deuring*

*Towers-Wesley Class*

### **In Memory of Howard Bolton**

*Bessie Bolton*

### **In Memory of the Rev. Ralph Dessem**

*Kenneth Cash*

*Pete & Laurel Scriven*

*Miriam Riter*

*Mary Hoddinott*

*Tess Foltz*

*Roger & Janie Harmon*

*Ronald & Nancy Davis*

*Linda & Thomas Hoffman*

*Ann Joy*

*Mary Ann Grumbling*

*Wilma Griffith*

*Baker & Hostetler*

*Shaker Heights High School*

*English Department*

*Kevin & Cindy Bussey*

*James & Cynthia Crosby*

*Henry & Darlene Woodruff*

### **In Memory of Ruth Frechen**

*Hazel Miller*

### **In Memory of Rolf Bergman's Brother**

*Miriam Riter*

### **In Memory of Jean Einer**

*Miriam Riter*

### **In Honor of John Barkey & Thelma Tucker's Marriage**

*Joyce & Dorr Dearborn*

### **The Polly & Frank Kennard Maintenance Fund**

*Frank Kennard*

### **The Kolb Family Maintenance Fund**

*Sandra & Martin Kolb*

### **The Rev. Eldred Bucklew Fund**

*Eldred Bucklew Estate*

### **Calvary Scholarship Fund**

*Frances Fisher (in honor of her*

*80<sup>th</sup> birthday)*

*Vera Orosz*

*Miriam Riter*

*Wesley Fellowship*

### **The John Weigman Memorial Fund**

*John Weigman Estate*

**General Income and Memorial Funds (I & II)** have been established in honor or memory of:

Edward Anderson  
Pamela Anderson  
Arland C., Mary & Virginia  
Atkinson  
Grace Bahls  
William & Helen Baughman  
Hazelle Bechberger  
Margaret Beeler  
Anne Black  
Elmer L. Boedy  
Dorothy R. Boehringer  
Albert & Ada M. Breen  
**Georgia Cave**  
Linda Cheleny  
Julia & Meredith Colket, Jr.  
Dorothy M. Conrad  
Elizabeth T. Cook  
Mary L. Crossman  
Charles Day  
John Ladd & Margaret B.  
Dean  
Richard & Dorothy DeGray  
Jane E. Dessem  
Diane Deuring  
Dr. James & Anne P.  
Dickson  
Harold G. Driver  
Norman G. Ferin  
Luella G. Foley  
Fred C. Frechen  
Herman C. Froelich  
Marjorie Gahn  
Inez W. Gallimore  
Albert Gegenheimer  
Harry Grinton  
Robert C. Harrington  
William C. & Frieda Hessler  
Clarke & Louise Hoak  
Gordon Hoddinott  
Virginia A. Hodge  
Frاند & Sophie Hovorka  
Ethel Jackson  
Jean Jensen  
Lilian R. Jensen  
Ruth & Allen Jerauld  
Margorie J. Kinney  
George Kneen  
Robert C. Knox

Grace A. Kopacka  
Jane Kunkel  
Marion E. Lander  
**Wilma Lapham**  
Ethel Lavik  
Albert E. & Winifred Jones  
Lindsey  
Doris & Otto Lutherer  
Paul & Ida May Maenner  
Winifred A. Manchester  
Opal R. Martin  
Louise E. McClay  
William & Elizabeth McClay  
Jeanne E. Meink  
Evelyne F. Melarango  
Vern & Rhoda Messner  
Theo Moll  
Robert Morey (2008)  
Frank A. & Ruth B. Myers  
John Naylor  
William Netzband  
Harold H. Nunamaker  
Harry V. Paryzak  
Harold & Faithe Peele  
Arthur Pelander  
Virginia R. Pelander  
Leona Phillips  
Edith Queisser  
George Remley  
Leonard & Margaret  
Reycraft  
Elsie P. Robb  
Doris Robertson  
Bennetta R. Root  
Chester & Treva Rupert  
Mary Sanders  
Edith Sargeant  
Werner K. & Helen K.  
Sauber  
Theodore Sheets, Jr.  
Edith Sheridan  
Ray M. & Georgia M.  
Shimmon  
Milton E. & Beatrice Sick  
Julius M. Siekeres  
Ann Spencer  
Annie B. Stewart  
John S. & Irene Stewart

Wendell & Frances Swatosh  
Mary A. Taft  
Thomas H. & Mildred Taylor  
Guy F. & Ruth Varner  
Helen S. Wasson  
Sada Waters  
Carl & James Weaver  
**John Weigman**  
Sandra Freedle-Werden  
John & Mary Whittlesey  
Martha & Phoebe Wilson  
Catherine A. Wiltsie  
Eleanor & Ruth Wright  
Helen B. Wright  
Emil O. & Gladys R. Young  
James A. Young  
General Income  
Other Memorials

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**\*Funds established in 2009  
and 2010**

**Maintenance Endowment Funds (III)** are used for special projects that maintain the church property. **New Funds in 2009 and 2010 in bold.** The following funds have been established in honor or memory of:

*Charles K. Arter*  
*Karl & Wilma Bunkelman*  
*Earl & Edith Corbusier Canfield*  
*Edna Corcoran*  
*Kathleen M. Davis*  
*Lillian Ferguson*  
*Helen Colesworthy Gregory*  
*Thomas & Lora Gregory*  
*Eleanor B. Josephson*  
*Polly & Frank Kennard*  
***Kingsley Class***  
*Kolb Family*  
*Edith L. Owen*  
*Charlene B. Reed & Alfred Riehl*  
*Helene Shaaber*  
*Sneed Family*  
*Clara Thomas*  
***John W. & Flossie Thomas***  
*Treasure Chest*

**Endowed Funds for Specific Purposes (IV)** are established in memory or honor of a friend or loved one. The following Endowment Funds for Specific Purposes have been established:

*Sarah White Bartlett* ó Music & Children's Ministries  
*Eldred R. Bucklew* ó Seminary Scholarships  
*Calvary United Methodist Church* ó College Scholarships  
*Lois & Owen Coghlan Youth Trust Fund* ó Youth  
*Wayne & Velma French* ó Youth  
*Florence Gabriel* ó Foreign Missions  
*Helen Colesworthy Gregory* ó Handbell Choirs  
*Jerry Jarrett* ó Pastoral Discretionary  
*Margaret Knooihuizen* ó Nursing School Scholarships  
*Joan & Bill Lanphear* ó Handbell Choirs  
*T. Leslie Lees* ó Youth & Elderly  
*Kenneth Lippert* ó Scholarships  
*Edward C. & Margaret G. Metzel* ó Children & Youth  
*Blanche A. Myers* ó Chapel & Myers Lectureships  
*Reinberger Foundation Carillon Care Fund* - Carillon Maintenance  
*Frances Reed Rowe* ó Choral & Instrumental Music  
*Gordon Rowe* - Pastoral Visitation  
*Phyllis Roy* - Children's Ministries  
*Mable E. Simcox* ó Educational Programming  
*Philip & Gertrude Snyder* ó Special Outreach  
*Hazel Myers Spreng* – College scholarships for church members  
*James W. Taylor* - Outreach  
*Katherine J. Welter* - Music  
*Jeffrey Young* - Youth

### **Endowed Gift Policy**

An Endowed Fund may be established for any purpose designated by the donor or decedent provided that:

1. The purpose of such fund is consistent with the purpose of the Foundation;
2. The original gift or bequest is in the amount of at least \$5,000 for a Maintenance Endowment Fund, or \$10,000 for a Special Endowed Fund (or the donor and family commit to build the fund to its minimum value within three years of the original gift); and
3. The Foundation Trustees formally accept the gift or bequest for such purpose.



### 2010 Tower Society Reception

**Tower Society members** witness to their faith by indicating their desire to remember Church of the Saviour Foundation in their estate plans or with some other planned gift. The pin is a testimony to a trust in God and the importance of adding resources to Church of the Saviour Foundation with each Tower Society member's gifts and planned gifts. Those new in 2009 and 2010 are in **bold**.

The Foundation expresses gratitude for those in the Tower Society:

*Anonymous (9)*

*Victoria Ashley*

***Rolf & Marty Bergman***

***Brian & Carol Broadbent***

*Betty Calhoun*

*Bo & Glenda Carlsson*

*Lois Coghlan*

*Roslyn Collins*

*Gordon Cook*

*Connie Carihfield*

*Dorr & Joyce Dearborn*

*Jane Dessem*

*Diane Deuring*

*Paul & Kay Everson*

*Jim & Leta Hickey*

*Bob & Gladys Howson*

*Jerry & Martha Jarrett*

***Dick & Jan Johnston***

*Bernie & Nancy Karr*

*Frank Kennard*

*Daran & Lisa Kiefer*

*Del & Mimi Knooihuizen*

*Marty & Sandra Kiely Kolb*

***Bob & Brenda Kunkel***

*Lauren & Susan Lanphear*

*Karen Lewis*

***Martha Manring***

***Bob & June McInnes***

***Steve & Barb Messner***

*Carol Pelander*

*Dick Reed*

*Doris Reinberger*

*Gene & Diana Stromberg*

***Bill & Juanita Taylor***

*Mary Taylor*

*Ed Werden & Sandy Freedle-Werden*

*Charles & Barbara Yoost*

***Sally Young***

## From the Director of Foundation Advancement

The Foundation is just that ó a Foundation of support for the mission of the church and a snapshot of the people who have generously given to grow the Foundation. I have the privilege of working with our members and friends as they consider giving to the Foundation through the various planned gifts available. It is a joy to experience the blessings every donor receives in knowing their gifts make a difference and will continue to provide resources for ministry in perpetuity. As we all work together we become close, and every year I lose some of my friends. I worked closely with Bill Burcham with the Foundation Advisory Council, and over the years was privileged to work with Bob Reinberger in activities and projects that have come up in which he was able to help. And of course many knew of the deep faith of Harold Thomas, Jr. as his ubiquitous presence around the church was as regular as any staff person. I am grateful for their friendship and have been blessed to work with them. In the rhythm of life, we have also added new members to our Tower Society in 2009 and 2010 and continue to be grateful for the many ways we are able to be good and faithful stewards of all God's gifts.



--Dr. William J. Kimball, CFRE, Planned Giving Consultant

## Foundation Board of Trustees

2009

*Joyce Dearborn*

*Jeffrey Fast*

*Daran Kiefer*

*Geoffrey Ritts*

*Sallie Sweeney*

*Suzanne Wilkins*

*Charles Yoost, Sr. Pastor*

2010

*John Boyd*

*Joyce Dearborn*

*Jeffrey Fast*

*Bruce Jackson*

*Geoffrey Ritts*

*Sallie Sweeney*

*Charles Yoost, Sr. Pastor*

## Foundation Officers

2009

*Daran Kiefer*

*Suzanne Wilkins*

*Sandra Kiely Kolb*

*Chairman*

*Vice Chairman*

*Secretary/Treasurer*

2010

*Joyce Dearborn*

*John Boyd*

*Sandra Kiely Kolb*

## Investment Manager

*Key Bank – Victory Capital Management*